

PROFILE



Consultant, Corporate & Finance Drew & Napier, Singapore boonann.sin@drewnapier.com T +65 6531 2206

Qualifications

BA, National University of Singapore (1982) LL.B. (Hons), National University of Singapore (1986) LL.M., University of London (1988) Admitted to the Singapore Bar (1987)

Language English, Chinese

BOON ANN

ABOUT BOON ANN

Boon Ann is recognised in industry publications for his expertise in capital markets. He also specialises in corporate finance and mergers and acquisitions.

Boon Ann began private practice in 1987. He is prolific in handling corporate finance transactions. In 2009, Boon Ann acted as counsel in a significant number of the initial public offerings in Singapore. He also acts as counsel to listed companies on secondary equity offerings and debt offerings and advises companies on regulatory compliance.

Boon Ann was a member of the Infocomm Development Authority of Singapore's Legal Panel on Convergence Issues Committee. In 1999, he was also a member of the government appointed Company Legislation and Regulatory Framework Committee to review Singapore's company law and regulatory framework, and make recommendations for achieving global standards and promoting a competitive economy.

Boon Ann was a Member of Parliament for Tampines GRC from 1996 to 2011.

EXPERIENCE

Some matters that Boon Ann has handled include:

• Acted for **Don Agro International**, a Russian-based agricultural company, in its Initial Public Offering on the Catalist Board of the SGX in 2020. This is the first listing of a Russian business on the SGX.



- Acted for The Trendlines Group Ltd in its S\$25 million initial public offering and listing on the SGX-ST Catalist in 2016. It was the first Israeli incubator organization to be listed on the Catalist.
- Acted for Lonza Group Ltd in its secondary listing in Singapore in 2011. Lonza had a market
 capitalisation of about S\$4.2 billion on the date of listing, and was the first SIX-listed company to be
 admitted to the SGX Mainboard. The transaction was a nominee for "Equity Market Deal of the Year"
 during the Asian Legal Business South East Asia Law Awards 2012.
- Acted for PetroChina International (Singapore) Pte. Ltd., a subsidiary of PetroChina Company Limited, in the acquisition of the initial block of shares as well as in the subsequent general offer and the compulsory acquisition of residual minority shares in Singapore Petroleum Company ("SPC") which valued SPC at S\$3.2billion in its entirety. The transaction was one of the most significant takeovers in the energy sector in recent years: Asian Legal Business SE Asia Law Awards Singapore M&A Deal of the Year 2010, Asian-Counsel Deals of the Year 2009. Obtaining judgment from the High Court and the Court of Appeal in favour of the founder and minority shareholder of Dovechem Holdings Pte Ltd (DHPL) which is part of the Dovechem group, a major solvent and chemicals group with interests in Singapore, Malaysia, Indonesia, Hong Kong, China and Vietnam.
- Acted for **Eng Wah Organization** Limited in relation to its S\$675.0 million reverse takeover by Transcu Ltd.; this transaction was a nominee for "Equity Market Deal of the Year" in the BMW Asian Legal Business South East Asia Law Awards 2009.
- Acted for Healthway Medical Corporation Limited in its S\$48.8 million initial public offering and listing, one of the first Catalist listings in Singapore in 2008.
- Acted for an issuer, Lucky Condotel Limited, and its guarantor, Lucky Square Pte. Ltd., in relation to
 the issuance and listing on The Singapore Exchange Securities Trading Limited of S\$105.0 million
 secured fixed rate notes and S\$105.0 million secured floating rate notes, both due on 31 August 2011.
- Acted for Asia-Pacific Strategic Investments Limited in its listing by introduction pursuant to Seatown Corporation Ltd's (in Judicial Management) S\$83.6 million Scheme of Arrangement.
- Advised Connect Holdings Limited in its US\$96.2 million (approx) tender offer for Pacific Internet Limited, a Singapore incorporated company listed on NASDAQ.
- Acted for **Sarin Technologies Ltd** in its S\$22.1 million initial public offering and listing, the first Israeli company to be listed in Singapore in 2005.

ACCOLADES

Chambers Asia Pacific and Global

Capital Markets 2019 – Leading lawyer for 9 consecutive years

- o "He's a good lawyer that's a given but also very well attuned to the regulatory nuances."
- o "We can trust wholeheartedly all our problems to him and know he'll come up with solutions."
- o "Someone I would rely on in a difficult situation"
- "Articulate and intelligent, and the quality of work is always very good."

Asia Pacific Legal 500

Capital Markets 2022 – Recommended Lawyer for 4 consecutive years, previously a Leading Individual for 13 consecutive years from 2006 to 2018



Projects & Energy 2017 – Recommended Lawyer

- He "has long-standing experience in secondary equity and debt offerings."
- o A client commended him for his "maturity and experience."
- "...he is an ethical and learned expert who is better at transpositional consideration, listening and communication. Most of our projects are major and complex. When a project encounters difficulties, he often advances despite difficulties and proposes a solution that is bright and effective. More importantly, he often gives us more understanding and encouragement when encountering difficulties. He is a friend that I and our entire team respect very much."
- "Knowledgeable", "gets straight to the point" and "refreshingly solutions-oriented."
- He has "been there as steady as a lighthouse on a cape to guide us all these years on how to best liaise with and operate within the Listco requirements."

Best Lawyers International: Singapore

Capital Markets Law 2025 - Endorsed individual for 14 consecutive years

Corporate Law 2025 - Endorsed individual for 8 consecutive years

The IFLR 1000: The Guide to the World's Leading Financial Law Firms

Capital Markets 2022 – Expert Consultant

- o Previously Highly regarded for 5 consecutive years
- Previously Leading lawyer for 7 consecutive years from 2011 to 2017
- A client commended Boon Ann as a "top notch" lawyer who does "overall excellent work."
- The IFLR 1000: The Guide to the World's Leading Financial Law Firms 2011 notes that clients "have good working rapport with Sin Boon Ann in dealing with transactional issues and regulatory issues," and cited him as being "dynamic in terms of pitching for deals. His approach to legal issues is commercial, yet he is aware of regulatory concerns. He'll think out of the box for ideas for our clients."

Who's Who Legal

Mergers & Acquisitions 2016 - Leading Lawyer

Capital Markets 2013 - Leading Lawyer for 2 consecutive years

Asialaw Leading Lawyers

Capital Markets 2014 – Leading Lawyer

Practical Law Company Which Lawyer? Cross-border Handbook

Capital Markets 2012 - Endorsed for 3 consecutive years

MEMBERSHIPS

- Member, Law Society of Singapore
- Member, Singapore Academy of Law





- Independent director of a number of listed companies in Singapore
- Adjunct lecturer with the Singapore Management University Law Faculty