

PROFILE



Partner
Corporate / M&A
Energy, Natural Resources & Green Technology
Technology, Media & Telco (TMT)
China Desk
Shearn Delamore & Co., Kuala Lumpur, Malaysia
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Qualifications

LL.B (Hons), University of Manchester LL.M, King's College London Barrister-at-Law, Lincoln's Inn Advocate & Solicitor, High Court of Malaya

Languages

English, Malay, Mandarin, Cantonese and Japanese (Intermediate)

ZHEN PIK LAI

ABOUT ZHEN PIK

Zhen Pik is a partner of the Corporate/ M&A and TMT Practice Groups of Shearn Delamore & Co. Her practice areas include mergers and acquisitions, corporate restructurings, foreign investments, joint ventures, private equity, securities offerings, corporate advisory and strategic planning, infrastructure and technology projects, energy, natural resources & green technology and regulatory compliance. She is recommended by Legal 500 Asia-Pacific in Corporate/M&A and clients have described her as being "amazingly detailed and meticulous with her work... reliable and a real pleasure to work with."

Zhen Pik has represented many leading multinationals in cross-border and domestic transactions and has a portfolio of clients from a wide array of industries including e-commerce, automotive, aviation and airports, logistics, banking and insurance, direct sales, education, FMCG, healthcare, hypermarkets, logistics, medical technology, railways, solar, oil & gas, pharmaceuticals, semiconductor & microelectronics (including wafer fabs), manufacturing, mining, satellite imaging and telecommunications.

She is a key member of the China Desk of the firm. She reads and writes the Chinese language fluently. She regularly advises and represents Chinese clients on acquisitions, joint ventures and strategic alliances, for both inbound and outbound transactions.

EXPERIENCE

Mergers & Acquisitions



- Acted as the Malaysian counsel of TotalEnergies Holdings SAS (together with White & Case LLP), in
 the acquisition of a Malaysian independent natural gas producer and operator- SapuraOMV Upstream
 Sdn Bhd from OMV Exploration & Production GmbH and Sapura Upstream Assets Sdn Bhd (a whollyowned subsidiary Sapura Energy Berhad) vide 2 independent competitive bidding processes for a
 combined consideration of USD1.71 billion.
- Acted as Malaysian counsel of **DuPont** in the merger of equals between The Dow Chemical Company ("Dow") and DuPont. Further acted as Malaysian counsel in the separation of the Agriculture Division of DowDuPont to form a stand-alone publicly traded company known as Corteva Agriscience™, postmerger of Dow and DuPont on 31st August 2017.

Acted for **Malaysian Airports Holdings Berhad** (MAHB) in their joint venture the **Alibaba Group** through its affiliate **Cainiao Group** for the development of a regional e-commerce and logistics hub at the KLIA Aeropolis DFTZ Park, the 1st Electronic World Trade Platform (eWTP) hub outside of China.

- Acted for EastBridge Partners ("EastBridge"), together with the lead counsel, Bae, Kim & Lee and Indonesian counsel, Makarim & Taira S., in its investment of up to USD50 million in Socar Mobility Malaysia Sdn. Bhd. ("SOCAR Malaysia") through a Series B funding exercise. SOCAR Malaysia operates an app-based car-sharing platform in Malaysia and Indonesia, which includes services such as SOCAR (B2C car sharing), TREVO (P2P car sharing) and BOSS (Car leasing), and secured an investment round of up to USD55 million in the Series B funding exercise, another investment partner is the Malaysian multinational Sime Darby Berhad.
- Acted as the Malaysian counsel of Geely (together with Dentons Beijing, Dentons Singapore and Dentons United Kingdom), in its subscription of 49.9% equity in Proton Holdings Berhad ("Proton") and acquisition of 51% equity in Lotus Advance Technology Sdn Bhd ("Lotus") from Proton. This strategic collaboration is pivotal in strengthening the Proton's brand in products development and technologies, and in yielding positive results in sales volume.
- Acted for Tricor Group in its acquisition of the entire shareholding of Axcelasia Taxand Sdn Bhd and 6
 of its subsidiaries in Malaysia ("Sale Companies") from Axcelasia Inc (listed on the Catalist Board of the
 Singapore Exchange (SGX)). The Sale Companies carry on Axcelasia group's core business in Malaysia
 through the provision of integrated professional services, which includes amongst others tax advisory,
 business consultancy, technology tools and advisory, and business support services.
- Acted for a leading global provider of information and communications technology (ICT) infrastructure and smart devices in its business collaboration with a Malaysian leading test interface solution providers (listed on Bursa Malaysia) for the setting up of a plant for the manufacture and supply of high-performance test contactors in China.

Take-overs

 Advised Scientex Berhad in its acquisition of approximately 42% shares in Daibochi Berhad for approximately RM222.5 million and a conditional mandatory take-over offer where the client was required to acquire the remaining shares and warrants following the completion of the acquisition.

Technology



- Advised a startup on its acquisition of AI technology to process and analyse raw satellite images, and in its various strategic collaborations for the provision of its services in different jurisdictions.
- Advised a Korean consortium regarding the offering of connectivity features and comprehensive information technology services on its vehicles.

ACCOLADES

The Legal 500 Asia-Pacific

Corporate/M&A 2025– Next Generation Partner (2022 - 2024); Recommended Lawyer (2021 and 2022); Leading Partner (2025)

 "Lai Zhen Pik is amazingly detailed and meticulous with her work... reliable and a real pleasure to work with."

Asian Legal Business Malaysia

Listed as Rising Star in Malaysia (2021 and 2022) M&A Deal of the Year (Sapura Energy and OMV's Sale of Their Respective 50% Stake in SOMV to TotalEnergies) (2025)

APPOINTMENTS/MEMBERSHIPS

- · Member, Malaysian Bar
- · Member, Corporate and Commercial Law Committee of the Malaysian Bar
- · Member, International Bar Association (IBA)

PUBLICATIONS

- Will The Battle Between The Taxi Industry And The E-Hailing Operators Be Finally Put To Rest? [2018]
 1 LNS(A) cxv, by Current Law Journal
- Nominee Directors' Dilemma: To Whom Do They Owe Loyalties To? A Case of Competing Allegiances [2017] 1 LNS(A) xiv, by Current Law Journal