PROFILE

Director, Corporate & Finance
Drew & Napier LLC, Singapore
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Qualifications
LLB (Hons) (First Class), University of Exeter (United Kingdom)
Admitted to the Singapore Bar in May 2003

Language
English, Mandarin, Hokkien

WEI SHYAN
TAN

ABOUT WEI SHYAN

Tan Wei Shyan focuses on corporate finance and securities transactions ("**Corporate Finance**"), including initial public offerings (IPOs) on major exchanges, dual/secondary listings, spin-offs, strategic and pre-IPO investments, fund-raising exercises and continuing securities regulation compliance by public listed companies.

Wei Shyan also has extensive experience advising on both public and private mergers and acquisitions ("**M&A**"), which span corporate restructuring, privatisation and delisting, reverse takeovers, management buyouts and strategic acquisitions and divestments of assets/equity.

Apart from Corporate Finance and M&A, Wei Shyan also actively advises both local and overseas emerging enterprises, start-ups, small-medium enterprises, high growth companies and entrepreneurs on general corporate matters, including joint ventures, start-up fund-raising, collaboration agreements, corporate secretarial documentation and industry- specific licensing and regulatory compliance.

EXPERIENCE

Initial Public Offerings and Reverse Takeovers

- Acting as legal adviser to the Sponsor, Financial Adviser and Placement Agent in relation to the reverse takeover of Singapore Exchange ("SGX") Catalist-listed 3Cnergy Limited (renamed as "Prosper Cap Corporation Limited following the reverse takeover) via the acquisition of the entire issued share capital of DTP Infinities Limited, which in turn holds British hospitality assets valued at approximately S$443.8 million and raising gross proceeds of approximately S$69.3 million from a compliance placement in 2024.
- Acting as legal adviser to the Sponsor, Issue Manager and Placement Agent in relation to the initial public offering of Winking Studios Limited, a game art outsourcing studio and game development company based in Taiwan, on the Singapore Exchange's Catalist board in 2023, based on a market capitalisation of S$55.9 million and raising gross proceeds of approximately S$8 million.
- Acted as Singapore Counsel to 5E Resources Limited, a leading provider of scheduled waste management services in Malaysia, in relation to its initial public offering on the Singapore Exchange's Catalist board in 2022, based on a market capitalisation of S$38.3 million and raising net proceeds of approximately S$8 million.
- Acted for the Joint Issue Managers and the Joint Global Coordinators, Bookrunners and Underwriters in relation to the initial public offering and listing of Aztech Global Ltd. on the Main Board of the Singapore Exchange to raise gross proceeds of approximately S$297 million in 2021.

Privatisations, Delistings and Takeover Offers

- Acted for Spindex Industries Limited as Offeree in a privatisation by way of a Scheme of Arrangement valued at over S$41 million in 2026.
- Acted for Ascent Bridge Limited (ABL) as Offeree in relation to a mandatory unconditional general offer for the shares in ABL in 2025.

Mergers & Acquisitions

- Acting for a leading X-ray equipment manufacturer listed on the Shanghai Stock Exchange in its acquisition of a majority equity stake in a Singapore manufacturer of semi-conductor testing equipment in 2026.
- Acting for a Japanese pulp and paper equipment manufacturer in his acquisition of the entire equity stake in a Singapore waste management and recycling company in 2025.
- Acting for the founders of a Singapore switchgear and switchboard manufacturer (the Company) in the sale of their equity interests in the Company to a Japanese manufacturer of electric equipment (the Purchaser) in 2025.
- Acted for Wilton Resources Corporation Limited (WRC) in a restructuring exercise which involved a disposal of PT Wilton Investment to PT Renuka Coalindo Tbk (Renuka) at a valuation of US$350 million as well as a subscription for rights shares in Renuka, consequently resulting in a reverse takeover by Renuka in 2018.

ACCOLADES

IFLR1000: The Guide to the World's Leading Financial Law Firms

Capital Markets: Equity 2025 - Notable Practitioner for 7 consecutive years

M&A 2025 - Notable Practitioner for 7 consecutive years

Legal 500 Asia Pacific

Capital Markets 2026 – Recommended lawyer for 3 years

APPOINTMENTS/MEMBERSHIPS

- Member, Law Society of Singapore
- Member, Singapore Academy of Law