

PROFILE



**Associate Director, Corporate & Finance
Drew & Napier, Singapore**

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Qualifications

D. Jur. (cum laude), Singapore Management University (2013)
BSc (Econ) (cum laude), Singapore Management University (2009)
Certification in Commercial General Insurance, Singapore College of Insurance (2005)
Admitted to the Singapore Bar (2014)

Language

English, Chinese

MICHAEL KWAN

ABOUT MICHAEL

Michael specialises in corporate finance, corporate and commercial transactions in Singapore and in the region, including listings, equity and debt issues, reverse takeovers, mergers and acquisitions, joint ventures, and private equity and venture capital investments.

His practice area includes advising companies listed on the Singapore Exchange in relation to their corporate actions such as dual listings, acquisitions and disposals of shares and assets, share schemes, interested person transactions, and corporate restructuring exercises, and other regulatory compliance issues. He also regularly advises private equity firms, venture capital firms and technology start-ups.

Before commencing legal practice, Michael managed a motorcycle trading company in Singapore which he founded in 2005. With a background in business, Michael is able to comprehend the commercial needs of his clients and was commended in the IFLR1000: The Guide to the World's Leading Financial Law Firms (2020) for his ability to dispense "practical advice which takes into consideration both compliance and commercial factors for the client".

Michael is also an active volunteer with the Community Legal Clinics, under which he offers pro bono legal advice on contractual disputes, employment matters and matrimonial matters.

EXPERIENCE

Some of the matters which Michael has handled to-date include acting or advising as:

Capital Markets

- Singapore Counsel in the US\$964 million initial public offering and listing of **Haidilao International Holding Ltd.** on the Main Board of the Stock Exchange of Hong Kong which was nominated by Asian Legal Business as the Equity Market Deal of the Year (Premium) in SE Asia Law Awards 2019.
- Singapore Counsel and listing agent in the US\$64.9 million listing of global depository shares of **Cheng Mei Materials Technology Corporation** on the Singapore Exchange.
- Counsel in the establishment of **Superluck Properties Pte Ltd's** secured S\$500 million multicurrency medium term note programme guaranteed by Tuan Sing Holdings Limited and the issue and listing of S\$200 million Series 001 Notes under the programme on the Singapore Exchange.
- Counsel in the S\$25 million initial public offering and listing of **The Trendlines Group Ltd.**, which was the first Israeli incubator listed on the Singapore Exchange.
- Counsel in the S\$5.1 million initial public offering and listing of **Don Agro International Limited**, which was the first Russian business and the first issuer which has a sanctioned national principal nexus listed on the Singapore Exchange.

Mergers and Acquisitions

- Counsel for **ComfortDelgro** in its acquisition of 51% stake in Uber's car rental subsidiary in Singapore for S\$295 million.
- Singapore counsel for **Air Products and Chemicals, Inc.** in the sale of the performance materials division of its materials technologies segment to Evonik Industries AG for US\$3.8 billion.
- Singapore counsel for **Full Fortune International Co., Ltd** in the acquisition of 51.42% interest in Kakiko Group Limited, a company listed on the Main Board of the Stock Exchange of Hong Kong, for HK\$257.1 million.

Investments and Venture Capital

- Counsel for the **Summit Group** in the investment of US\$175.5 million by IFC, IFC Emerging Asia Fund and EMA Power (a joint venture between Daelim Energy and Islamic Development Bank Infrastructure Fund II) in the Summit Group.
- Counsel for **Fund Singapore** in the Series C round of equity funding in Society Pass Incorporated.

Corporate Restructuring

- Counsel for **TT International Limited**, a company listed on the Singapore Exchange, on the second round of restructuring of its S\$500 million debt obligations.

ACCOLADES

Asialaw Profiles

Corporate and M&A 2021

- *"We have been working closely with Michael Kwan in seeking Singapore legal advice. His research has always been solid and comprehensive and at the same time client-focused. He is always able to provide practical solutions for us to take forward the IPO exercise. Most importantly, he is always reachable even late at midnight."*

IFLR1000: The Guide to the World's Leading Financial Law Firms

Capital Markets 2021

- *“He is a very talented lawyer who gave insightful advice to our clients, and he is a good team player among the IPO professional parties. He provided very detailed guidance and solutions for our clients. Really excellent work from him and his team, who were able to work under tremendous pressure.”*

Capital Markets 2020

- *“Michael is highly responsive to any queries raised and is always contactable, which is an important attribute. In addition, he dispenses practical advice which takes into consideration both compliance and commercial factors for the client.”*

The Legal 500 Asia Pacific

Capital Markets 2021 – Recommended Lawyer

- *“Michael Kwan is a capable, client-driven and solution-focused professional. He is patient and able to explain difficult legal concepts in a simple way to the client.”*

APPOINTMENTS/MEMBERSHIPS

- Member, Law Society of Singapore
- Member, Singapore Academy of Law