

PROFILE



Managing Director, Corporate & Finance
Head, Mergers & Acquisitions
Co-Head, Capital Markets
Drew & Napier LLC, Singapore

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Qualifications

LL.B. (Hons), National University of Singapore (1995)
LL.M. Cambridge University (1998)
Advocate & Solicitor of the Supreme Court of Singapore (1996)
Solicitor, England & Wales (2000) (Non- practising)

Language

English, Chinese

STEVEN
LO, PBM

ABOUT STEVEN LO, PBM

Steven is the Head of the Mergers & Acquisitions Practice and the co-head of the Capital Markets practice.

His practice focuses on mergers and acquisitions and corporate finance. He has extensive experience in both private and public merger and acquisition transactions in Singapore and the region, having acted for bidders, target companies and financial advisers in such transactions.

A versatile individual with a wide range of expertise, Steven has also represented issuers, underwriters and selling shareholders in a variety of domestic and international capital markets transactions.

Steven has been noted in the Legal 500 Asia Pacific as a *"highly experienced corporate/M&A lawyer"*, for *"providing solid advice"* and for *"understanding commercial issues and realities"*. Steven was involved in the Asian Legal Business (ALB) Singapore Deal of the Year and Singapore M&A Deal of the Year (2008) for the takeover and tender offer for STATS ChipPac Ltd by Temasek Holdings Pte Ltd and the ALB Singapore M&A Deal of the Year (2010) for the takeover offer by PetroChina International (Singapore) Pte Ltd for Singapore Petroleum Company Limited. More recently, he was involved in the ALB SE Asia Legal Awards 2018 M&A Deal of the Year (Premium) and Asian Lawyer Asia Legal Awards 2018 M&A Deal of the Year: Southeast Asia for the Privatisation of Global Logistic Properties as well as the Singapore Venture Capital & Private Equity Association (SVCA) PE Deal of the Year 2017 for the acquisition of Innovalues by NorthStar.

EXPERIENCE

- Acted for **Evercore Asia (Singapore) Pte. Ltd.**, the independent financial adviser to the directors of Global Logistic Properties Limited (GLP), in relation to the acquisition by Nesta Investment Holdings Limited of all the issued shares in the capital of GLP by way of a scheme of arrangement. This acquisition is valued at approximately S\$16 billion and is Asia's largest private equity buyout transaction. *Asialaw Regional Awards 2019 - Editor's choice impact deals of the year; ALB SE Asia Legal Awards 2018 - M&A Deal of the Year (Premium); and Asian Lawyer Asia Legal Awards 2018 - M&A Deal of the Year: Southeast Asia*
- Advised **The Straits Trading Company Limited** in connection with the competitive bids by The Cairns Pte. Ltd. and Knowledge Two Investment Pte. Ltd.
- Advised **Asia Pacific Breweries Limited** (APB) on its acquisition of Heineken NV's assets in Indonesia and New Caledonia and the concurrent sale by APB to Heineken NV of its assets in India
- Advised **Singapore Petroleum Company Limited** in connection with PetroChina International (Singapore) Pte. Ltd.'s takeover bid and subsequent compulsory acquisition. *ALB Singapore M&A Deal of the Year 2010*
- Acted for **Innovalues** in the acquisition by Northstar of all the issued shares in SGX-listed Innovalues Limited by way of a scheme of arrangement (S\$331.4 million). *SVCA PE Deal of the Year 2017*

ACCOLADES

Chambers Asia Pacific

Corporate/M&A 2025 – *Band 4* for 7 consecutive years

Chambers Global

Corporate/M&A 2025 – *Band 4* for 7 consecutive years

- "He provides well-rounded and good advice. He tries to understand the commercial intentions and helps achieve the commercial goals."
- "He has extremely strong commercial awareness through his knowledge of past and ongoing transactions and applies that knowledge to the transaction at hand."
- "Steven Lo is a sophisticated head of M&A whose extensive experience brings additional dimensions to deals."
- "Steven is a veteran of the industry and has a brilliant legal mind. He engenders trust and confidence in clients having to navigate the most complex of issues."
- Noted by Chambers as being "well versed in assisting both domestic and international clients with cross-border M&A and private equity deals"
- Steven Lo is hailed by clients as "a calming presence on transactions who renders advice that is strategic and practical." He is well versed in assisting both domestic and international clients with cross-border M&A and private equity deals.
- "Steven Lo assists companies with M&A and joint venture formation and is particularly active on matters in the technology space."

- Steven Lo wins effusive praise from clients who say *"His knowledge and experience with public M&A is second to none,"* and describe him as someone who *"walks you through issues succinctly whilst finding the pragmatic and commercially sensible solution"*. He is well equipped to advise both bidders and targets, as well as financial advisers.

The Legal 500 Asia Pacific

Capital Markets 2025 - Recommended Lawyer for 4 consecutive years

Corporate and M&A 2025 - Recommended Lawyer for 8 consecutive years

Projects & Energy 2016 - Recommended Lawyer

- *"Partners Mr Steven Lo and Mr Tan Teng Sen. Both of them are attentive and have the ability to understand client concerns. They are also able to clearly articulate legal issues and suggest workable solutions."*
- *"Steven Lo is a veteran practitioner who has a broad spectrum of knowledge, insights and experiences which can then be applied to complex situations. He is of irreproachable moral character even as he pushes hard for his client's interests."*
- A client noted Steven Lo as a superb legal practitioner that apply himself across the most complex corporate situations. He develops *"meaningful solutions that have a consequential impact on transaction outcomes."*
- He is *"great"* and *"highly capable in deal management."*
- Steven Lo has *"a razor-sharp ability to comprehend not just the technical structure but also the commercial dynamics of a takeover"* and *"can steer clients in the right strategic direction"*.
- Steven is also noted as a *"highly experienced corporate/M&A lawyer", for "providing solid advice" and for "understanding commercial issues and realities"*.
- Steven Lo is not just a *"superb"* legal practitioner, but also one who applies himself across the most complex corporate situations and develop meaningful solutions that have a consequential impact on transaction outcomes.
- He is *"great"* and *"highly capable in deal management."*

IFLR1000: The Guide to the World's Leading Financial Law Firms

Corp/M&A 2024 - Highly regarded for 6 consecutive years

- *"Ability to offer advice that is commercial and meaningful for decision-making."*
- *"A veteran of the industry. A brilliant legal practitioner who can be trusted to handle the most complex of situations."*
- *"Very prompt and always responsive, he is a dean of the Singapore public M&A bar who simplifies very complex problems and navigates both hostile and unprecedented public deal dynamics with ease."*
- *"Steven Lo is professional, experienced and importantly very helpful. He goes the extra mile to put the client in a better position."*
- *"Steven's user-friendliness to in-house counsels and investment bankers alike stems from his innate pragmatism, communicativeness, solid instincts and robust views. He confronts complex and time-critical exigencies with an ease born from years of experience applying the listing rules and the Takeover Code in unprecedented situations."*
- *"Able to distil complex legalese into an easy-to-understand manner."*

- *“Understands client's needs, addresses issues incisively and shows a breadth of experience in handling matters.”*
- *“Personable and able to deliver practical advice expediently. Quiet confidence blended with a sense of knowing what is important and what is negotiable.”*

Asialaw Profiles

Corporate and M&A 2024 – Distinguished Practitioner for 5 consecutive years

- *“Steven is a veteran of the industry, a brilliant legal practitioner and can be trusted to handle the most complex of situations.”*
- Clients commend Steven Lo as *“experienced, knowledgeable, patient, quiet confidence, approachable and consultative.”*
- He is also noted as *“responsive, practical, relevant, broad and strategic.”*

Who's Who Legal (WWL) National Guide: Southeast Asia 2024

M&A and Governance – Recognised lawyer

Best Lawyers International: Singapore

Mergers & Acquisitions Law (2026 edition) – Endorsed individual for 6 consecutive years

Financial Institutions (2026 edition) – Endorsed individual for 2 consecutive years

Corporate Governance and Compliance Practice (2026 edition) – Endorsed individual

National Day Awards 2025

Steven was conferred the Public Service Medal (Pingat Bakti Masyarakat) at the National Day Awards 2025, for his service on the Criminal Law Advisory Committee (Hearing)

APPOINTMENTS/MEMBERSHIPS

- Independent Director, Chuan Hup Holdings Limited
- Member, Law Society of Singapore
- Member, Singapore Academy of Law

PUBLICATIONS

- Co-authored the Singapore Chapter to the Global Legal Insights to Mergers & Acquisitions, 6th Edition published by Global Legal Group Ltd
- Contributed the Singapore Chapter to World Stock Exchanges: A Practical Guide (2006) published by Globe Law & Business, Globe Business Publishing
- A contributing editor to Corporate Finance (Chapters F&G) of Woon's Corporation Law (2006) published by LexisNexis

