

PROFILE



Director, Corporate & Finance
Drew & Napier LLC, Singapore

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Qualifications

LL.B. (Hons), National University of Singapore (2004)
Admitted to the Singapore Bar in 2005

Language

English

JON
NAIR

ABOUT JON

Jon's practice covers a broad spectrum of corporate transactions including mergers and acquisitions, private equity & venture capital investments, joint ventures, and restructuring.

Before joining Drew & Napier in 2015, Jon worked in leading Singapore and international law firms where he advised on a wide range of notable domestic and cross-border transactions in sectors such as technology, financial institutions, transport, energy, and infrastructure. Jon has also advised on commercial contracts and financing matters when on secondment at a major Singapore-listed real estate and hospitality company. Jon regularly assists clients on their general corporate matters such as compliance with the SGX listing rules and on employment matters.

As part of his practice, Jon works closely with investors, funds, multinational corporations and family groups on their regional transactions in South-east Asia.

Jon has been a Legal Case Studies Instructor at the NUS Law School, and he facilitates practice sessions for the Advanced Corporate Practice modules of the Singapore Bar Examinations.

EXPERIENCE

- Advised Singapore-listed **Innovalues Limited** in the S\$331 million acquisition by the Northstar Group, by way of a scheme of arrangement: *Singapore Venture Capital & Private Equity Association PE Deal of the Year 2017*
- Advised **OCBC Bank** and other sellers in the divestment of equity interests in Singapore-listed United Engineers Limited (**UEL**) and WBL Corporation Limited (**WBL**) to a consortium led by various listed real estate groups, which valued UEL and WBL collectively at S\$1.83 billion
- Advised the founding **Ng family** in their joint offeror arrangements with Standard Chartered Private Equity, and the S\$414 million pre-conditional voluntary general offer for and privatisation of Singapore-listed Tat Hong Holdings Ltd
- Advised **Sealed Air Corporation** as Singapore counsel in the US\$3.2 billion carve-out sale of its Diversey Care division and the food hygiene and cleaning business within its Food Care division to Bain Capital Private Equity
- Advised **FWD Group** in the acquisition of a 50% stake in a corporate vehicle owning a Grade A office building located in the prime Central Business District in Singapore. The acquisition was carried out in partnership with CapitalLand Commercial Trust, and valued the building at S\$1.18 billion
- Advised **PT Mega Manunggal Property Tbk** in the partnership with GIC to develop a portfolio of quality logistics warehouses in Indonesia, with a focus in the Greater Jakarta and Greater Surabaya regions
- Advised **Markham Agro Pte Ltd** in the sale of all the issued shares in Papua New Guinea-incorporated Markham Farming Company Limited to Bursa-listed Sime Darby Plantation Berhad (through its wholly-owned subsidiary, New Britain Palm Oil Limited), at an enterprise value of approximately US\$64.3 million
- Advised a **Tokyo-listed company**, as lead transaction counsel, in the internal reorganisation of its Asian automotive climate control compressor business which was held through its wholly-owned Singapore subsidiary (**SingCo**). The reorganisation involved a business transfer of SingCo's after-market sales business and transfers of shares in Singapore, Malaysia, Indonesia, the Philippines, and India
- Advised a major investor, as Singapore counsel, in the initial acquisition (by way of primary and secondary purchases) of Series I preference shares in **Flipkart** amounting to an approximately 20% stake in Flipkart, and the subsequent disposal of the investment in connection with the acquisition by Walmart Inc (through its subsidiary, Walmart International Holdings Inc) of an approximately 77% stake in Flipkart, which valued Flipkart at US\$20.8 billion: *The Asian Lawyer: Asia Legal Awards 2019 – TMT Deal of the Year; Indian Business Law Journal: Deal of the Year 2018 – Top 50 landmark deals involving Indian parties*
- Advised Singapore and Jakarta-listed **PT Berlian Laju Tanker Tbk** in the US\$2 billion restructuring of its debt and equity, which was implemented on a consensual basis with a consortium led by KKR and York Capital: *International Financial Law Review Asia Awards Restructuring Deal of the Year 2016*

ACCOLADES

The Legal 500 Asia Pacific

Corporate and M&A 2024 - Recommended lawyer for 5 consecutive years

- *"Jon Nair has unparalleled legal acumen and strategic thinking, which consistently leads to innovation solutions. He is able to effectively anticipate legal trends and provide strategic legal solutions to problems that arise."*
- *"Steven Lo and Jon Nair are a brilliant team combination for M&A. They absorb the client's objectives and intentions and offer great advice in the best interests of clients."*

IFLR1000: The Guide to the World's Leading Financial Law Firms

Corporate/M&A 2021

- *"Calm but firm in negotiation and a problem solver."*
- *"Good at giving practical solutions in a timely manner."*
- *"He was very detailed, quick to respond and overall did a fantastic job."*

Asialaw Profiles

- *"Responsive and gives clear advice."*
- *"Astute awareness of commercial realities. Great value for money."*

asialaw Client Service Excellence 2020 Edition

Identified as one of the highest rated lawyers to work with for Corporate and M&A

Singapore Business Review

Singapore's 20 most influential lawyers aged 40 and under in 2019 – Listed lawyer

APPOINTMENTS/MEMBERSHIPS

- Member, Law Society of Singapore
- Member, Singapore Academy of Law

PUBLICATIONS

- Co-author, The Legal 500: Private Equity Country Comparative Guide 2023 (Singapore)
- Co-author, The Legal 500: Private Equity Country Comparative Guide 2022 (Singapore)
- Co-author, The Legal 500: Private Equity Country Comparative Guide 2021 (Singapore)
- Co-author, LexisNexis: Cross-Border Joint Venture and Strategic Alliance Guide 2019 - 2023 (Singapore)