

PROFILE



Senior Foreign Legal Consultant
Mergers and Acquisitions
Investment and Corporate
Major Projects and Infrastructure
Energy and Mining
Real Estate
Construction
Employment
Transportation
Makarim & Taira S., Jakarta, Indonesia
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Qualifications

LLM and B.Com. University of Melbourne, Australia, 1985

Language

Native English, Bahasa Indonesia

HILTON R. KING

ABOUT HILTON

Hilton is one of Indonesia's most experienced foreign legal consultants, and has practised in Indonesia for over 30 years, of which 8 years was spent as General Counsel of a diversified Indonesian investment group. Hilton's practice primarily focuses on investment and M&A transactions, with deep experience in energy, minerals and infrastructure projects. He has acted on a wide range of matters: joint ventures, M&A, distribution and licensing, insurance and NBFIs, realty and construction, representing both foreign and Indonesian investors. In the energy sector, Hilton has represented several IPPs through the development phase and in operations, and through restructurings with PLN and lenders following the ASEAN economic crisis. And he has handled several electricity and mining company acquisitions and financings.

Hilton has acted for successful bidders (e.g. P&O Ports) on Indonesian Government privatizations. In recent years highlights of Hilton's practice have included: PT Freeport Indonesia's copper smelter under development in East Java, the 2020 US\$1.2 billion acquisition of PT Softex Indonesia by Kimberly-Clark Corp., the Paiton Energy US\$ 2 billion bond issue and enhanced term loan, and the sale by Ferro of its tiles coating subsidiaries to Lone Star. Clients Hilton has represented include: General Electric, Freeport Indonesia, BHP Billiton, Mitsubishi Corporation, Marubeni Corporation, Bluescope Steel, BOC Group, Leightons Indonesia, P&O Group (Ports and other), Duke Energy, El Paso Corporation, Itochu Corporation, BAT, Eli Lilly, Glaxo SmithKline, Taisho Pharmaceutical, Deutsche Bank, Credit Suisse, BAE Systems, J Power, JBIC, Sinasure, ACE Insurance, Sampo Insurance, VISA, CEVA / TNT Logistics, Linfox, Kimberly-Clark Corporation, Ramsay Health Care, Lufthansa Systems, Sampoerna Strategic, Singapore Telecommunications Limited, Halliburton, KBR, Rolls Royce, Ferro Corporation, AEC, Stone & Webster.

EXPERIENCE

- Represented PT Freeport Indonesia is developing a copper smelter (with processing capacity of up to 2 million tons per year) and precious metals refinery in East Java. The project (copper smelter and precious metals refinery) once complete, will be multi-faceted with the site lease, construction, oxygen plant, wharf development, and power supply.
- Represented PT. Paiton Energy, with respect to its USD 2 Billion bond issue and USD 750 Million enhanced term loan in 2017.
- Represented PT. Cirebon Electric Power, the preferred bidder for the Cirebon IPP, the first of the new generation IPPs, the bidder consortium comprising of Marubeni, Korean Midland Power Co. Ltd., PT. Tripatra Constructors and Engineers, and Samtan Co. Ltd.
- Represented clients in various other IPP projects including Sengkang (combined cycle), Salak and Wayang Windu geothermal projects – including development, restructurings and bond issues, TEPCO acquisition into Paiton 1.
- Represented Mitsui & Co. Ltd., Energy Development Corporation, Kyushu Electric Power and MOECO with respect to their bid for Chevron's Indonesian geothermal assets.
- Represented Mitsubishi Corporation / Diamond Generating Asia, PT PJB and PT Rukun Raharja with respect to their bid for the Jawa 1 IPP project.
- Represented PT. Humpuss Transportasi Kimia in its capacity as FSRU provider (PT Jawa Satu Regas) to the Jawa 1 IPP project.
- Represented PT. Energi Sengkang (sponsors include El Paso Energy of the USA and Energy Equity of Australia), project company for 135 MW combined cycle gas-fired power project at Sengkang, South Sulawesi, in renegotiation and restructuring of its Power Purchase Agreement with PLN (Indonesia's State Electricity Company); an expansion comprising of an additional 65 MW generator unit forms part of the restructuring, and scope of work includes negotiations of EPC and O&M contracts, and amendments to gas supply contracts and financing documents – ongoing matter.
- Represented Itochu Corporation in connection with due diligence and provision of advice to one of the members of Consortium as preferred bidder by way of direct appointment in the Sarulla Geothermal Project.
- Represented PT. Cikarang Listrindo an integrated IPP company operating a combined cycle gas fired power plant with installed capacity of 864 MW, in the renegotiation and restructuring of its excess power sales agreement with PLN.

ACCOLADES

The Legal 500

Awarded a Hall of Fame in M&A and Projects & Energy in the Legal 500 2023

Chambers Global

Highly Ranked in Projects & Energy and M&A in Chambers Global 2021-2023

Chambers Asia-Pacific

Highly Ranked in Projects & Energy and M&A in Chambers Asia-Pacific 2021-2023

IFLR1000

IFLR Asia Pacific Awards, shortlisting for Deal of the Year – Mergers & Acquisitions, 2021

APPOINTMENTS/MEMBERSHIPS

- Member and Legal Secretary, Board of Trustees of the British School Jakarta.
- Honorary Legal Advisor, The British Ambassador to Indonesia.

PUBLICATIONS

- Contributor, International Financial Law Review – “Asia M&A Forum 2010” – March 2010 – Hong Kong.
- Author, International Oil & Gas Finance Review 2000 (Euromoney): “Indonesia – Draft Bill on Oil & Gas Sector Deregulation”.
- Author, Project Finance International Year book 2000 (Thomson Financial): “IPPs in Indonesia – More twists and turns”.
- Author, Asia Law & Practice (Euromoney Publications) 1997: “Joint Ventures” – Indonesia, “Invest in Indonesia”.
- Author, International Financial Law Review (Euromoney Publications) 1991: “Joint Ventures” – Indonesia.