

PROFILE



Managing Partner
Mergers & Acquisitions
Energy
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Japan Desk
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Qualifications

LL.M. (Honorable mention), Vrije Universiteit, Amsterdam (NLD, 2004)
S.H. (*Cum laude*), Universitas Padjadjaran, Bandung (IDN, 2001)

Language

Bahasa Indonesia, English

VINCENT
ARIESTA
LIE

ABOUT VINCENT

Vincent Ariesta Lie is the Managing Partner at Makarim & Taira S. who combines broad legal experience with a keen sense of clients' business contexts. Vincent can counsel clients with a view to their commercial objectives and the regulatory landscape. Besides handling traditional corporate practice areas, he is also familiar with the fast-evolving growth sectors in Indonesia such as the energy and digital fields.

Over the past 20 years, Vincent's résumé has developed into an impressive list of substantial legal work and leading industry clients. He has represented prominent companies in a variety of proceedings and transactions such as, but not limited to, corporate and commercial matters including acquisitions and project financing, arbitration including the enforcement of foreign arbitral awards, natural resources and energy (mining, oil and gas, power plants), and information technology/startups.

Vincent's work has been recognised by prestigious legal publications and directories worldwide. Chambers & Partners Global acknowledges him as a Highly Ranked Lawyer in Projects & Energy, while Chambers & Partners Asia-Pacific ranks him in Projects & Energy and Corporate and M&A. His work is also acknowledged by IFLR1000 which places him as a Highly Regarded Lawyer in Project Development, Project Finance, and M&A, as well as by Legal 500 Asia-Pacific which regards him as a Recommended Lawyer in Projects & Energy, Corporate M&A, and Capital Markets. Vincent was presented the Rising Star award for Corporate/M&A in 2018 and won the Outstanding Practitioner in Indonesia in the 2019 Asialaw Regional Awards. He is also in the A-list of Indonesia's Top 100 Lawyers from 2017 to 2021.

Clients praise Vincent for his pragmatic approach and responsiveness, as well as his ability to consistently deliver good service and quality work every year. The Legal 500 Asia-Pacific 2022 research reported feedback from a client complementing Vincent for being able to explain the complex Indonesian laws related to the matter with clarity and to explain difficult legal concepts simply, while presenting excellent due diligence work on the project and recognizing potential issues competently and promptly.

Being an enthusiastic speaker, Vincent also makes time to speak in various webinars, seminars and conferences on power plants, mining, and energy resources arranged by In-House Congress, the Asian Law Students' Association, and numerous universities in Indonesia, to share his knowledge and experience with legal communities.

EXPERIENCE

Mining & Energy

- Represented a consortium led by Sumitomo Corporation, PT Bhumi Jati Power on the development of the Tanjung Jati 5 & 6 (Jawa-4) expansion (2 x 1000 MW power plants) by PT Bhumi Jati Power (project company)
- Represented a consortium led by Marubeni Corporation, PT Cirebon Energi Prasarana in relation to the development of the Cirebon expansion Jawa-1 (1000 MW power plant) by PT Cirebon Energi Prasarana (the project company)
- Represented a consortium led by China Shenhua Energy Company Limited in relation to the development of the Sumsel-1 Mine Mouth Coal Fired Steam power plant (2 x 300 MW power plants)
- Represented PT Toba Bara Sejahtera on the PPA and project financing for the development of the Sulbagut 1 Coal Fired Steam power plant and Sulut 3 Coal Fired Steam power plant (each 2 x 50 MW power plants)
- Represented a consortium led by STEAG PE GmbH (DEU) and PT Sejahtera Alam Energy (SAE) in relation to the development of the Baturraden Geothermal power plant (220 MW)

Foreign Investment

- Represented Toba Bara Group's companies in the acquisition of all shares in PT Bayu Alam Sejahtera, developer of the hybrid wind power project planned to be at Oelbubuk Village, Mollo Tengah District, Timor Tengah Selatan Regency, Nusa Tenggara Timur Province, from, among others, Asia Power Development Platform Pte. Ltd. (APDP), in 2020
- Represented AEON Delight (a member of AEON Group Companies) in the acquisition of PT Sinar Jernih Sarana, which becomes a pioneer project for a foreign investment company to engage in the integrated facility services that provides around 10,000 manpower to more than 300 clients across Indonesia in 2019
- Represented PT Toba Bara Sejahtera Tbk and PT Toba Bara Energi in the acquisition of local portion shares of Paiton Energy from PT Saratoga Investama Sedaya in 2018

Litigation & Dispute Resolution, Insolvency & Restructuring

- Represented a coal fired independent power producer in an Indonesian arbitration (BANI) regarding the implementation of the Power Purchase Agreement between the IPP and a subsidiary of the state-owned enterprise (PLN)
- Represented the claimant (an Australian mining company) in the dispute with the target companies and its shareholders at the Singapore International Arbitration Center (SIAC)

ACCOLADES

Chambers Global

Highly Ranked in Project & Energy by Chambers Global 2018 – 2023

Chambers Asia-Pacific

Highly Ranked in Projects & Energy, Corporate and M&A by Chambers & Partners Asia Pacific 2019-2023

IFLR1000

Highly Regarded Lawyer in Project Development, Project Finance, and M&A by IFLR1000 2019-2023

Legal 500

Recommended Lawyer in Projects & Energy, Corporate and M&A by the Legal 500 Asia Pacific 2021-2023

Asialaw

Distinguished Practitioner in Corporate M&A by asialaw 2022-2023

Asia Business Law Journal

Indonesia's A-list lawyers by the Asia Business Law Journal's Top 100 Lawyers in Indonesia 2018-2023

Asialaw Regional Awards 2019

Winner, Outstanding Practitioner in Indonesia

Asia Legal Business

ALB SE Asia Law Awards 2023 – Project Finance Deal of the Year Winner for AMIN Copper Smelter Project

APPOINTMENTS/MEMBERSHIPS

- Member, Inter-Pacific BAR Association (IPBA)
- Member, International BAR Association (IBA)
- Member, World Law Group (WLG)
- Member, Association of Indonesia Legal Consultants (AKHI)
- Member, Indonesian Advocates Association (PERADI)
- Member of the Board of Directors, Indonesian Mining Association (IMA)

PUBLICATIONS

- Co-author of The Japanese Overseas Investment Report 2017: Indonesia, IFLR, 2017

- Writer of different topics on investment, mining, and energy resources on various international and local publications